

Ulster County Economic Development Alliance  
P.O. Box 1800, 244 Fair Street  
Kingston, NY 12402-1800  
Tel: 845.340.3556



## MINUTES

### Regular Meeting of the Board of Directors

A regular meeting of the Board of Directors of the Ulster County Economic Development Alliance was held on Tuesday, July 11, 2023 at 244 Fair Street, 6<sup>th</sup> floor, Kingston, NY 12401

Members of the public may attend at the location above or:

66 Skimhampton Road, East Hampton, New York; 151 West 42nd Street, New York, New York 10036

or via Zoom:

<https://us02web.zoom.us/j/85045759548>

Meeting ID: 850 4575 9548

One tap mobile

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The following Board Members were present in person:

Ward Todd

Brian Cahill

Herb Litts (4:16pm)

The following Board Members were present via Zoom:

Sarah Haley

Zac Kleinhandler

Also, in attendance were:

President/CEO:

Amanda LaValle, Deputy County Executive

CFO:

Christopher Jaros, Deputy Commissioner, Ulster County Department of Finance

Ulster County Office of Economic Development Staff:

Joshua Stratton-Rayner

Deputy Director, Economic Development

Samantha Liotta

Business Services Administrator

Other Attendees

Charles Dinstuhl     Ulster County Comptroller's Office

March Gallagher     Ulster County Comptroller

Lindsay Chen     County Attorney's Office

The meeting was called to order by Chair Sarah Haley at 4:05 P.M.

## AGENDA

This institution is an equal opportunity provider, employer, and lender.

**Motion:** Brian Cahill made a motion to approve the agenda as presented, seconded by Ward Todd.

**Vote:** Motion Passed

### **PUBLIC COMMENT ON AGENDA ITEMS**

**Discussion:** No one asked for the privilege of the floor.

### **MINUTES**

**Motion:** Ward Todd made a motion to approve the minutes for the June 15, 2023, Regular Meeting as submitted, seconded by Brian Cahill.

**Vote:** Motion Passed.

### **PRESIDENT/CEO REPORT**

#### **Project Updates**

**Discussion:** Amanda LaValle informed the board that a resolution was put forward to the Ulster County Legislature for financial consulting services, which could include a scope of work for UCEDA. Brian Cahill noted that due to the resolution being late and not going through the economic development committee, it would likely be postponed. Brian Cahill also requested that the UCEDA board be presented the resolution prior to it being approved. Amanda LaValle noted this might be a good opportunity to utilize some of the subcommittees for review as well. Amanda LaValle also clarified that finances are being thoroughly reviewed by UCEDA staff including looking at every transaction and looking for supporting documentation for transactions, including closing payments from Enterprise West, what is owed to the County from UCEDA from closing, etc. Upon joining, Herb Litts also noted that the County should not be paying for financial services for UCEDA and UCEDA will need to cover that cost. Amanda LaValle then noted that staff is working closing with the Comptroller's office and that the first notices to those confirmed eligible for the Cares 2 program went out the week prior. Work continues regarding determination for other awardees. Zac Kleinhandler inquired about what the plan was for those who would be deemed ineligible and have already spent funding. Amanda clarified that the program was officially paused on June 16, 2023 and a plan is being discussed for next steps as the current contract cannot be used to pay those who are ineligible.

Sarah Haley recognized Comptroller March Gallagher. Comptroller Gallagher emphasized that her office is working as expeditiously as possible and they have determined that ARPA funds can be used to reimburse awardees, however, a new contract would be required. Comptroller Gallagher expressed concerns that the money could be perceived in a toxic way and urged everyone to be as careful as possible when discussing the program. Chair Sarah Haley asked that talking points be provided regarding the Cares II program and audit to the Board.

Amanda LaValle said that further updates regarding the Cares II program, audit, and next steps will be forthcoming.

### **CFO Report**

**Discussion:** Christopher Jaros confirmed that checks were deposited with the largest being from Solarize Ulster and the remainder from the Revolving Loan Funds. Christopher Jaros also noted the 1099G's are in the process of being drafted for the Cares 1 program per the Comptroller's recommendation, and bank statements are being reviewed for the past 8 months. Christopher Jaros is working with the President / CEO and the County Attorney's office to map out mortgage schedules. Brian Cahill asked if iPark was up to date with mortgage payments. Lindsay Chen confirmed that they are all caught up. Amanda LaValle also explained that there is a true up that needs to be conducted post closing.

**NEW BUSINESS**

**OLD BUSINESS**

**PUBLIC COMMENT**

**Discussion:** No one asked for the privilege of the floor.

**ADJOURNMENT**

**Motion:** Herb Litts made a motion to adjourn the meeting, seconded by Brian Cahill.

**Vote:** Motion passed. Meeting adjourned at 4:39PM